MIS
Milano
Innova
System

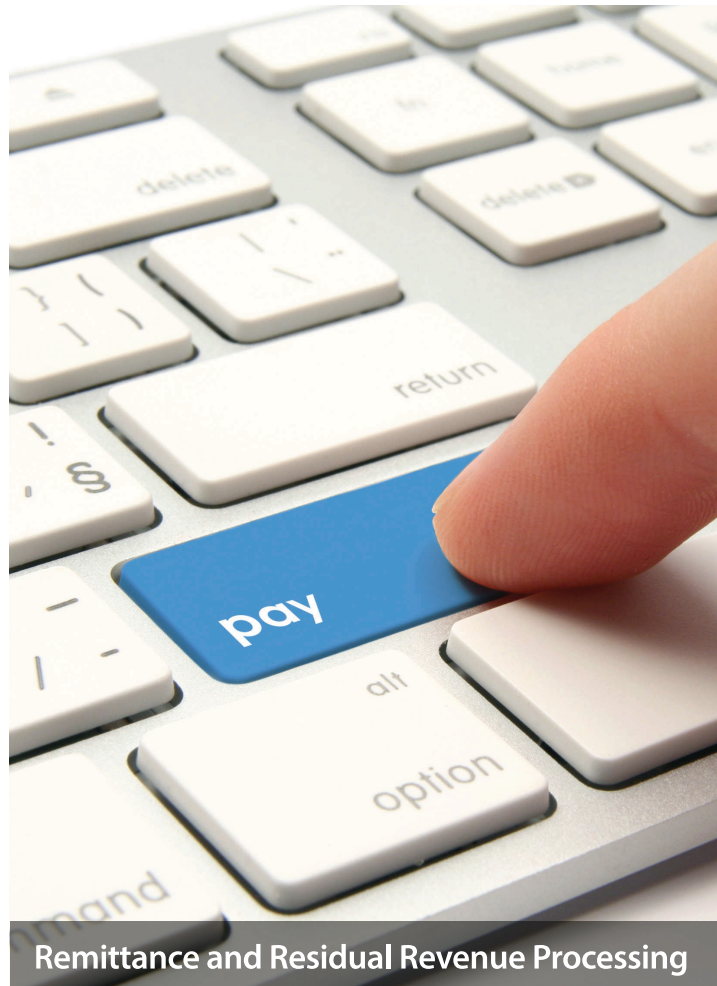# E-Payment Suit
Internet Payment Gateway (IPG)

MIS (IPG) is a merchant service provided by an e-commerce application service provider that authorizes credit card or direct payments processing for e-businesses, online retailers, bricks and clicks, or traditional brick and mortar. The payment gateway may be provided by a bank to its customers, but can be provided by a specialised financial service provider as a separate service.

A payment gateway facilitates a payment transaction by the transfer of information between a payment portal (such as a website, mobile phone or interactive voice response service) and the front end processor or acquiring bank.

Payment Transactions Processing:

This includes payment gateway features around processing of credit card transactions and eChecks, configuration of processing settings, handling of returns. With our system you get:

• real-time transaction processing API (credit cards and eChecks)

• batch transaction processing API (for recurring payment batches and bill payments)

• merchant on-boarding and processing configuration API

• automated decline recovery with integrated credit card account updater

• built-in support for ACH returns and chargebacks handling

• virtual terminal to use in conjunction with APIs

Remittance and Residual Revenue Processing

This includes payment gateway features around merchant fees and merchant statements, as well as logic to calculate and share residual revenue with resellers and channel partners.
With our system you get:

• support for multitude of different merchant fees
• automated merchant statement generation
• multi-tier commission structures and multi-reseller revenue sharing
• automated funding of merchants and resellers over ACH
• management tools for review, approval and adjustments of merchant and reseller statements